



EDGE

CURRENCY COMMODITIES

**WEEKLY REPORT
23 OCT TO 27 OCT 2017**



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	32389.96	32432.69	-0.13%
NIFTY	10146.55	10167.45	-0.21%
DOW	23328.63	22871.72	2.00%
NASDAQ	6629.05	6605.80	0.35%
FTSE	7523.23	7535.44	-0.16%
NIKKEI	21457.64	21155.18	1.43%
DAX	12991.28	12991.87	0.00%
CAC	5372.38	5351.74	0.39%

Market Round Up:

- Last week Data from Fed fund futures suggest market expect 91.7% probability of a 25 bps rate increase in December policy meeting. Federal Reserve New York President William Dudley said Federal Reserve should raise its fund's rate to 2.5% over two years, Dudley said US economy is quite good, and inflation will pick up to 2% target rate in future, therefore, Fed should increase interest rates gradually.
- Industrial production data in Eurozone rose more than market expectation in August 2017, industrial production rose to 3.8% in August 2017 against market expectations of 2.6% rise.
- India 10-year benchmark bond yields rose by 2 bps on weekly basis, Brazil 10-year benchmark bond yields rose by 12 bps on weekly basis, Indonesia 10-year benchmark bond yields rose by 7 bps on weekly basis.
- Wall Street closed modestly in the green on Friday, as the US consumer prices increased 2.2% (Y-o-Y) in September 2017, missing expectations of 2.3% and following a 1.9% gain in August 2017. It was the highest inflation rate since April 2017 as hurricanes boosted gasoline prices. Excluding food and energy, inflation stood at 2-year low of 1.7%. On weekly basis, Dow Jones rose by 1.64%, Nasdaq rose by 1.46% and S&P 500 gained by 1.20% in last week.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	65.0649	64.9301
EURINR	76.5423	76.8772
JPYINR	57.9300	58.0100
GBPINR	85.7425	86.3051

FII FIGURES

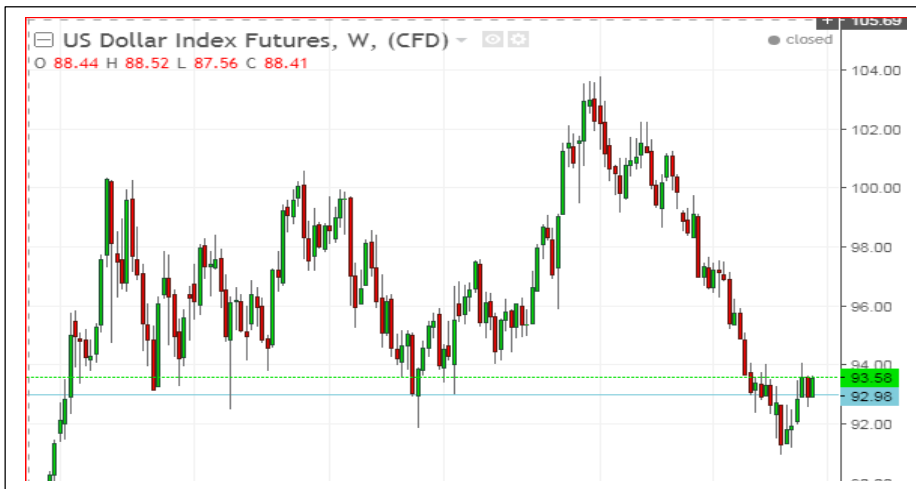
DATE	FII FIGURES IN CRORE
16/10	-29.92
17/10	-484.92
18/10	-1251.16
19/10	-43.74
20/10	-
NET	-1809.74

DII FIGURES

DATE	DII FIGURES IN CRORE
16/10	+272.69
17/10	+809.03
18/10	+904.27
19/10	+40.78
20/10	-
NET	+2026.77



DOLLAR INDEX CHART



- 2) **RSI: 43.19**
- 3) **ADX:** Indicating sell signal
- 4) **Stochastic Oscillator:** indicating bullish
- 5) **ATR: 1.2743**
- 6) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

US Dollar Index unable to cross resistance of 94.05 which we mentioned in our last report and consolidating in a range of 92.94-93.67. Prices need to sustain above 93.70 to move further upside. On downside support is placed at 92.59.

S2	S1	Weekly Pivot	R1	R2
91.99	92.47	93.07	93.55	94.15

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI: 54.08**
- 2) **ADX:** Indicating sell signal
- 3) **Stochastic Oscillator:** 55.30
- 4) **ATR: 0.5568** Less volatile
- Moving averages (50 & 200) shows:** Pair is trading above short and long term important averages.

Prices find resistance near 65.60 which is 38.2% retracement of rally from 68.88-63.611. Market failed twice to close above 65.60 and we saw a selling pressure at higher level. Support is placed at 64.70 below which more selling pressure can be seen.

S2	S1	Weekly Pivot	R1	R2
64.21	64.45	64.94	65.19	65.63



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.21	64.45	64.94	65.19	65.63
EURINR	75.78	76.13	76.76	77.12	77.75
GBPINR	84.75	85.35	85.97	86.57	87.19
JPYINR	0.573	0.576	0.579	0.581	0.585

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	91.99	92.47	93.07	93.55	94.15
EURUSD	1.164	1.173	1.180	1.189	1.197
GBPUSD	1.294	1.311	1.322	1.339	1.350
USDJPY	110.9	111.4	112.1	112.5	113.2

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.17675	0.01%	-0.23%	-1.32%	8.16%
POUND	GBPUSD	1.3193	0.03%	-0.42%	-2.30%	7.83%
AUSTRALIAN DOLLAR	AUDUSD	0.7819	0.14%	-0.39%	-1.75%	2.76%
NEWZEALAND DOLLAR	NZDUSD	0.6963	-0.07%	-2.82%	-4.68%	-2.78%
YEN	USDJPY	113.77	1.10%	1.72%	1.16%	9.60%
YUAN	USDCNY	6.63555	0.45%	0.81%	0.38%	-2.15%
SWISS FRANC	USDCHF	0.98455	0.05%	1.05%	1.44%	-0.89%
CANADIAN DOLLAR	USDCAD	1.2628	1.15%	0.90%	2.10%	-4.94%
MEXICAN PESO	USDMXN	18.9781	0.92%	0.36%	6.14%	2.12%
INDIAN RUPEE	USDINR	65.03	-0.01%	0.52%	-0.14%	-2.70%
BRAZILIAN REAL	USDBRL	3.1938	1.15%	1.51%	1.77%	1.36%
RUSSIAN RUBBLE	USDRUB	57.4269	-0.09%	0.45%	-0.84%	-7.94%
DOLLAR INDEX	DX	93.78	-0.06%	0.50%	1.61%	-5.04%
KORREAN WON	USDKRW	1131.3	0.29%	0.50%	-0.04%	-0.34%
SOUTH AFRICAN RAND	USDZAR	13.6712	0.27%	2.70%	2.63%	-1.70%
SINGAPORE DOLLAR	USDSGD	1.36225	0.09%	0.83%	0.86%	-2.20%
HONGKONG DOLLAR	USDHKD	7.8022	0.00%	-0.06%	-0.15%	0.58%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Nov	3110	3220	3357	3477	3597
Natural Gas- Oct	173	182	190	199	207

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	435	446	457	468	477
Zinc- Oct	191.30	199.20	206.80	214.90	222.90
Lead- Oct	152.55	157.10	162.90	170.55	174.90
Nickel- Oct	732	750	772	799	821

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Dec	28960	29300	29699	30130	30670
Silver-Dec	37550	38900	40140	41580	42786

FUNDAMENTAL OF COMMODITIES

Updates:

- Last weekend Oil prices rose on over supply concerns in the Middle East and as the U.S. market showed further signs of tightening while demand in Asia keeps rising.
- COMEX Gold prices fell last weekend, as pressured lower by the stronger U.S. dollar which was boosted after President Donald Trump's plans to overhaul the tax code cleared a critical hurdle.
- Among base metals, copper pared early gains and closed at \$3.169 a pound. The industrial metal was still up 1.03% for the week after Monday's rally to three-year highs on the back of upbeat Chinese economic data.
- Markets will keep an eye on a preliminary reading of third-quarter U.S. growth to further assess the impact of recent hurricanes on economic activity and how it could affect the Federal Reserve's view on monetary policy.
- Ahead of the coming week, Investing.com has compiled a list of these and other significant events likely to affect the markets.

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1251	\$1267	\$1289	\$1307	\$1326	\$1282	\$1304.47
Silver COMEX	\$16.30	\$16.70	\$17.18	\$17.77	\$18.21	\$17.20	\$17.35
NYMEX CRUDE	\$48.20	\$49.80	\$51.50	\$53.20	\$55.75	\$51.30	\$51.45
BRENT CRUDE	\$54.25	\$55.90	\$57.35	\$59.30	\$61.65	\$57.05	\$57.15



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	52.17	0.08%	0.56%	3.19%	3.24%
Brent	57.83	-0.16%	0.01%	1.56%	12.37%
Natural gas	2.97	2.20%	0.96%	1.89%	5.06%
Gold	1278.07	-0.35%	-1.23%	-2.45%	1.11%
Silver	16.95	-1.30%	-0.99%	-0.97%	-3.09%
Platinum	918.30	-0.21%	-1.10%	-2.33%	-1.92%
Palladium	969.00	-0.62%	-0.36%	6.44%	53.63%
Copper	3.15	0.02%	-2.34%	7.92%	47.65%
Lead	2459.00	-0.12%	-3.67%	2.55%	23.82%
Aluminum	2136.00	-0.79%	0.28%	0.52%	30.92%
Tin	19575.00	-1.39%	-6.21%	-5.21%	-1.76%
Zinc	3099.00	-0.48%	-3.73%	-0.24%	34.27%
Nickel	11670.50	-0.04%	5.51%	5.43%	13.69%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 550 points.
- 2) **RSI:** >56.50.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28409 & 21 MA at @29087.**
- 6) **Trading view:** You can follow sell on rise strategy with sl@29975, target should be: 29300/28755.

S2	S1	Weekly Pivot	R1	R2
28960	29300	29699	30130	30670

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 30 points.
- 2) **RSI:** >52.90.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1220.75 & 21 MA at \$1277.**
- 6) **Trading view:** You can follow sell on rise strategy with sl@ \$1325, target should be: \$1251/\$1220.

S2	S1	Weekly Pivot	R1	R2
\$1251	\$1267	\$1289	\$1307	\$1326



MCX SILVER CHART

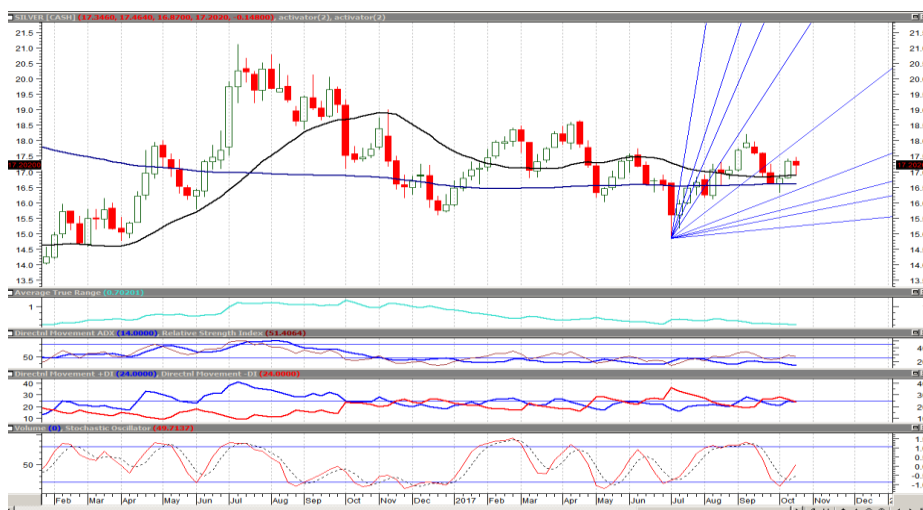


Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1340 points.
- 2) **RSI:** >50.66.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @39229, while second support is placed at 21 MA, @39097. Technically, some short corrections are expected in silver prices up to 39300/38500. And upper side Resistance 40600/41300 respectively.

S2	S1	Weekly Pivot	R1	R2
37550	38900	40140	41580	42786

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.70 points.
- 2) **RSI:** >51.40.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.60 and near term support is placed at @16.88 (21MA). Technically, some corrections expected in silver prices up to \$16.60/\$15.91. And upper side Resistance \$17.48/\$18.21 respectively.

S2	S1	Weekly Pivot	R1	R2
\$16.30	\$16.70	\$17.18	\$17.77	\$18.21



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.15 points.
- 2) **RSI:** <71.22.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Andrews' pitchfork indicates:** Strong positive.
- 6) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Second Support Value = @354.40 & first support shows from 21-MA (Miner support Value = 408.45).

Over all MCX copper seems to strong positive & trading range may be: (430 - 470).

S2	S1	Weekly Pivot	R1	R2
435	446	457	468	477

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1173 points.
- 2) **RSI:** <68.62.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Andrews' pitchfork indicates:** Strong positive.
- 6) **Moving averages (21 & 126) shows:** Major Support is place at \$2.4242 which is 126-MA and near term support is at 21-MA (\$2.8680). Its overall seems to strong positive.

S2	S1	Weekly Pivot	R1	R2
\$3.04	\$3.12	\$3.19	\$3.27	\$3.34



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 171 points.
- 2) **RSI:** <57.80.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Gann Fan Range:** (Range: 3200 - 3600).
- 6) **Moving averages (21 & 126) shows: support** signals by 126 MA, @3065 & second support shows by 21 MA, @3092 around. And overall trend seems to some short covering can see & trading range may be: (3200 - 3600).

S2	S1	Weekly Pivot	R1	R2
3110	3220	3357	3477	3597

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.67 points.
- 2) **RSI:** <56.74.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Gann Fan range:** (Range: \$50.50 - \$57.50).
- 6) **Moving averages (21 & 126) shows: Support** signals by 126 MA, \$46.45 & support shows by 21 MA, \$47.98 around. And overall trend seems to some short covering can see & trading range may be: (\$50.50 - \$57.50).

S2	S1	Weekly Pivot	R1	R2
\$48.20	\$49.80	\$51.50	\$53.20	\$55.75



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 13.01 points.
- 2) **RSI:** >45.85.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Trend line: support & Resistance range (198/171).**
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals of 21-MA is placed @190.90 & while support is placed at 126-MA at @179.68. Overall trend for the coming week is looking sideways to negative & trading range may be (198 – 171).

S2	S1	Weekly Pivot	R1	R2
173	182	190	199	207

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2040.
- 2) **RSI:** <46.15.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Trend line: support & Resistance range (\$3.11/2.64).**
- 6) **Moving averages (21 & 126) shows:** Overall trend for NG is looking sideways to negative. Major support is placed at \$2.71 which is 126MA while short term support is placed at 21 MA (\$2.94).

S2	S1	Weekly Pivot	R1	R2
\$2.64	\$2.74	\$2.89	\$3.06	\$3.19

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonOct 23					
TueOct 24	12:30pm	EUR	French Flash Manufacturing PMI	56.2	56.1
		EUR	French Flash Services PMI	57	57
	1:00pm	EUR	German Flash Manufacturing PMI	60.1	60.6
		EUR	German Flash Services PMI	55.5	55.6
	1:30pm	EUR	Flash Manufacturing PMI	57.9	58.1
		EUR	Flash Services PMI	55.7	55.8
WedOct 25	1:30pm	EUR	German Ifo Business Climate	115.3	115.2
	2:00pm	GBP	Prelim GDP q/q	0.30%	0.30%
	6:00pm	USD	Core Durable Goods Orders m/m	0.50%	0.50%
		USD	Durable Goods Orders m/m	1.10%	2.00%
	7:30pm	USD	New Home Sales	556K	560K
	8:00pm	USD	Crude Oil Inventories		-5.7M
ThuOct 26	12:30pm	EUR	Spanish Unemployment Rate	16.70%	17.20%
	1:30pm	EUR	M3 Money Supply y/y	5.00%	5.00%
	5:15pm	EUR	Minimum Bid Rate	0.00%	0.00%
	6:00pm	EUR	ECB Press Conference		
		USD	Unemployment Claims	236K	222K
	7:30pm	USD	Pending Home Sales m/m	0.70%	-2.60%
FriOct 27	6:00pm	USD	Advance GDP q/q	2.70%	3.10%
		USD	Advance GDP Price Index q/q	1.80%	1.00%
	7:30pm	USD	Revised UoM Consumer Sentiment	101	101.1
MonOct 23					
TueOct 24	12:30pm	EUR	French Flash Manufacturing PMI	56.2	56.1
		EUR	French Flash Services PMI	57	57
	1:00pm	EUR	German Flash Manufacturing PMI	60.1	60.6
		EUR	German Flash Services PMI	55.5	55.6
	1:30pm	EUR	Flash Manufacturing PMI	57.9	58.1
		EUR	Flash Services PMI	55.7	55.8
WedOct 25	1:30pm	EUR	German Ifo Business Climate	115.3	115.2



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